

For: State Offices

Using 1997 Uniform Standards of Professional Appraisal Practice (USPAP)

Approved by: Acting Deputy Administrator, Farm Loan Programs



1 Overview

A

Background

FmHA Instruction 1922-A requires that farm credit appraisers complete real estate appraisals according to the current copy of USPAP. Farm Credit Programs must provide each State Office with the current copy of USPAP.

B

Purpose

This notice provides instructions for using the 1997 USPAP.

2 Action

A

SED Action

The USPAP booklets are being sent out under separate cover. SED's shall give the booklet to the Ag Credit Director.

Ag Credit Directors shall:

- provide 1 copy to each State-designated farm credit appraiser
- file at least 1 copy in the State Office.

Disposal Date

January 1, 1997

12-18-96

Distribution

State Offices